Frequently Asked Questions

Does MnDOT provide a building inspection?

If the City where the building resides requires us to have a building inspection we will contract one. The bidders would then have access to that building inspection report. We <u>do not</u> provide a building inspection at the request of a bidder. The building(s) are sold "AS IS". You may contract a building inspection, at your own expense.

Is there controlled access to this property?

The buyer needs to review the legal description of the property being sold. Any access restrictions or limitations will be detailed within the legal description.

How much are property taxes?

We do not know. The property is currently tax exempt. The county will assign a new Property Identification Number after the sale. The old taxes do not reflect the changes to the property. If you want more information about the previous taxes, you may call the County.

Will you provide a Land Survey?

No, we do not provide a Land Survey. You may contract a land surveyor, at your own expense.

Is this property buildable?

We do not know. You will have to check with the City, Township or County about zoning, setbacks, building permit approvals and any other restrictions.

Are there utility easements on this property?

The property will be sold subject to existing utilities.

If I am the successful bidder, will I receive a Warranty Deed?

No, the successful bidder will receive a Quit Claim Deed.

If I have a realtor assisting me, will he/she receive a commission?

The Department of Transportation does not pay realtor fees or commissions.

Does the Department of Transportation provide financing?

The Department of Transportation does not provide financing nor does the Department help find financing.

Does the Department of Transportation pay "points" for closing costs?

No, the Department of Transportation does not pay "points" for Closing Costs.

If I am the high bidder but the sale falls through, what happens to my 10% down payment?

The high bidder will lose their 10% down payment.

If I am not the high bidder, what happens to my 10% down payment?

Your check will be returned within 10 days of the official bid opening.

Can I bid lower than the Minimum Bid Amount?

Statutorily, we cannot accept bids below the Minimum Bid Amount. If we do not sell the property, we will do another sale at a later date or hire a realtor to market the property.

Does the check have to be certified?

Your payment should be in the form of a Certified Check, Cashier's Check or Money Order. Payment shall be made out to Commissioner of Transportation.

Who records the deed?

The purchaser records the deed. MnDOT requests recording information be returned to the Conveyance Unit.

Once I make the full payment, when will I receive the deed?

Once payment is received in full, the deed will then be drafted, signed, notarized, sealed and typically mailed to the purchaser. This may take several weeks.